

## **SETTING UP BANK PROCESS**

Both Principals need to be present with 100 point identification.

1. Take a copy of:
  - a. Articles of Association page 1 (cover)
  - b. Articles of Association page 2
  - c. Articles of Association page signature page
  - d. Minutes to open bank account
2. They don't need to see anything else as its your private.
3. **Go to the bank and ask to setup an UNINCORPORATED bank account.**
4. They will look at you strange but you persist. They will say you need a business number, but you don't for a foundation. Push forward and set up account in foundation name with two Principals as signatories.
5. Remember its UNINCORPORATED, nothing else.
6. You can apply for debit cards and an Eftpos machine.
7. It's the same as setting up an account for a Netball Club. It's legal. That's it.